

Company Information and Report for the 12 months 1 January 2008 to 31 December 2008

Directors

G Adams
 D Atkins
 PD Barford
 A Cook
 Cllr D Doe
 M Field
 S Fleury
 A P Fraser
 L Gagliani
 G Hughes
 G P McNally
 J Miles
 J Munson
 (appointed 28/01/2008)
 B Mohammed
 Cllr D R Osborne
 J Perry
 D Prest
 R Proctor
 R Ritchie

In addition, the Directors were able to call upon the expertise of Graham Bulpitt, Darren Cable, Andy Collins, Malcolm George, Shaun O'Brien and Andrew Pollard during the year. All of whom, under the strict terms of the Companies Act, would be deemed to be Shadow Directors.

Chairman

D Barford

Finance Director

R Ritchie

Secretary

G P McNally

Personnel Director

A Collins

Registered Office

3rd Floor Neville House
 55 Eden Street
 Kingston upon Thames
 Surrey KT1 1BW

Registered Number

3838618

Auditors

Royce Peeling Green Limited
 Chartered Accountants
 and Registered Auditors
 162-164 Upper Richmond
 Road, London SW15 2SL

Principal activity

The principal activity of the company in the period under review was that of promoting and enhancing the town centre of Kingston upon Thames.

Review of business

The results for the period and financial position of the company are as shown in the annexed financial statements. A full review of activities during the period is available.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, ROYCE PEELING GREEN, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



G P McNally *Secretary*
On behalf of the board

Independent Auditors' statement to the Members of Kingston upon Thames Town Centre Management Limited

We have examined the summarised financial statements of Kingston upon Thames Town Centre Management Limited.

Respective responsibilities of directors and auditors

The Directors are responsible for preparing the summarised financial statements.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full financial statements and Directors' Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

Basis of audit opinion

We conducted our work in accordance with Bulletin 1999/6 "The auditors statement on the summary financial statement" issued by the Auditing Practices Board for use in the United Kingdom.

Opinion

In our opinion the summarised financial statements are consistent with the full financial statements and the Directors' Report of Kingston upon Thames Town Centre Management Limited for the period from 1 January 2008 to 31 December 2008.

Royce Peeling Green Limited
 Chartered Accountants and Registered Auditors
 162-164 Upper Richmond Road
 London SW15 2SL

16 February 2009



David Barford
John Lewis, Kingston

Chairman
Kingston Town Centre
Management Limited

This is our fourth year as a BID and the past 12 months have been a challenging time for the whole business community – throughout the world and for every sector. Despite this economic turmoil the Kingstonfirst BID has continued to deliver increasing footfall, reduced levels of violence and other crime, more events and improved standards.

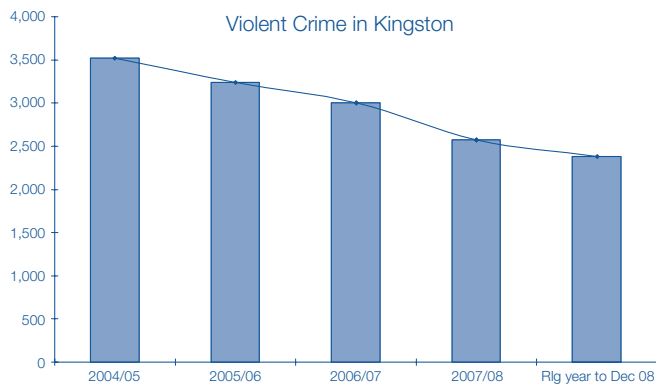
Key BID Objectives

- **Increase visitors to Kingston by 1 million over the five year life of the BID** 

At the end of our 4th year this objective has been more than met. Annual footfall in the Kingston BID area has increased by 2 million since 2004, with 20 million daytime visitors recorded in 2008.

- **Reduce violent crime by 25%** 

Over the lifetime of the BID, violent crime has reduced in the Borough of Kingston by 32.4%, which translates to 1,140 fewer victims of violent crime per year.



Violent crime for Grove Ward (town centre) demonstrates an even faster reduction – with a 15.5% reduction in the last year*. In comparison, Croydon saw a 13.6% increase against a London wide increase of 1% for the same time period.

Grove Ward (covers Kingston Town Centre)	Down 15.5%*
Kingston Borough	Down 8.2%
Richmond	Down 0.4%
Croydon	Up 13.6%
Metropolitan Police	Up 1%

Grove Ward have also reduced crime in a number of other areas of concern to businesses and their customers

Criminal Damage	Down 10.8%*
Theft and Handling	Down 20.2%
Robbery	Down 16.1%
Pickpocketing	Down 59%
Theft from person	Down 41%
Cycle Theft	Down 14%

*Rolling year to Dec 2008
All data courtesy Metropolitan Police

Thanks to the efforts of Kingston Town Centre Management and their partners, Kingston achieved the Safer Business Award in September 2005. This accreditation was successfully renewed on 9th October 2008. At the time of writing, Kingston is also the Safest London Borough once again.

Environmental Improvements

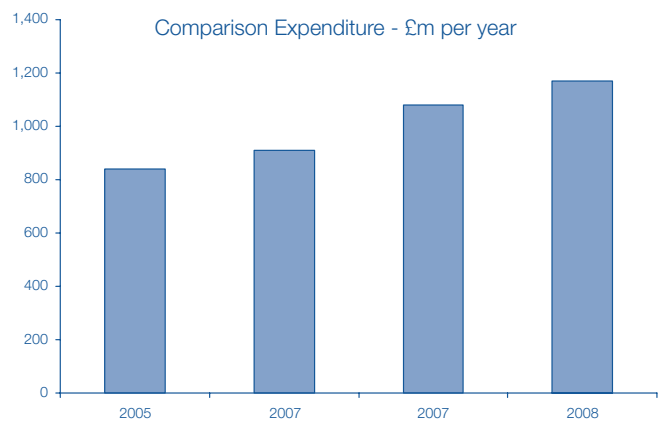
An independent assessment was carried out by ENCAMS (Keep Britain Tidy) in July 2008. The report confirmed the cleansing and maintenance improvements seen since their last visit in August 2006, with standards improved in 15 measures, and maintained in a further 10.

Kingston Town Centre performed better than the National Benchmark in 17 elements, with a further 7 performing in line with the benchmark.

The report has helped us to identify some target areas, which Kingstonfirst are already making steps to tackle. These include staining at transport interchanges, cigarette related litter, litter in wayside gardens/landscaped areas, and waste left out at the kerbside (primarily trade waste).

Growth in the Sale of Comparison Goods

Experian published their latest research in October 2008 which shows Comparison Spend for Kingston town centre as £1.170bn. This is a growth of 8.2% on the previous year, and a 39.5% increase since the start of the BID in 2005.



Beyond the first BID

I have offered to continue as Chairman for 2009. Together with the whole Board, we face the daunting task of securing a 'Yes Vote' for BID2 covering 2010 to 2015. The Business Plan for BID2 will be launched on March 26th at the AGM.

The Kingstonfirst BID has delivered measurable benefits to the business community in every year of its existence – 2005 to 2009. I believe that BID2, a second term covering 2010 to 2015, is the surest way to achieve economic growth for businesses in Kingston.



David Barford – Chairman

Kingston upon Thames Town Centre Management Limited

Profit and Loss Account

	31.12.08	31.12.07
	£	£
TURNOVER		
BIDS Levy	762,147	769,488
Voluntary Contributions	175,286	190,278
Total Turnover	937,433	959,766
Project costs	453,522	452,385
Christmas Lights	48,748	57,770
Guides	6,766	3,543
Planters	25,490	19,600
Park and Ride	27,321	27,170
TUIT	7,243	6,558
BID2 Expenses	2,700	0
BICS/ Radio System/ Managing the night-time economy	6,486	16,414
Santa's Arrival	10,941	12,246
Rangers Sundries	2,618	4,455
Painting and Graffiti Removal	2,653	3,130
Gum Removal	44,568	41,136
Cleanaway Alley Cleanses	29,548	20,713
Banners	7,695	12,069
Kingstonfirst Marketing Campaigns	159,287	157,260
Street Washing	9,210	3,702
Trade Waste	5,796	4,484
Pest Control	5,590	4,470
Night Time Economy	46,987	37,585
ENCAMS Environmental Survey	5,875	0
Riverside Lights	0	5000
Power Outlet	(6,000)	8,000
Business Plan	4,000	4,050
Paving Development	0	2,500
A Board Costs	0	530
GROSS PROFIT	483,911	507,381
Administrative expenses including ranger salaries	461,079	446,645
OPERATING PROFIT	22,832	60,743
Interest receivable and similar income	11,207	10,329
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	34,039	71,072
Tax on profit/(loss) on ordinary activities	2,300	1,598
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION	31,739	69,474
Retained profit brought forward	256,937	187,463
RETAINED PROFIT CARRIED FORWARD	288,676	256,937

Balance Sheet

Kingston upon Thames Town Centre Management Limited

	31.12.08	31.12.07
	£	£
FIXED ASSETS		
Tangible assets	18,872	26,908
CURRENT ASSETS		
Debtors	68,710	110,784
Cash at bank	384,582	390,085
	453,292	500,869
CREDITORS:		
Amounts falling due within one year	183,488	270,840
NET CURRENT ASSETS	269,804	230,029
TOTAL ASSETS LESS CURRENT LIABILITIES		
	288,676	256,937
RESERVES		
Profit and loss account	288,676	256,937
	288,676	256,937

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board of directors on 16 February 2009 and were signed on its behalf by:

ON BEHALF OF THE BOARD



G P McNally *Director*



R Ritchie *Director*

16 February 2009